

VINYL CHEMICALS (INDIA) LTD.

REGD. OFFICE: 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,
208, Nariman Point, Mumbai 400 021.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2008

(Rs.in lac)

Sr. No.	Particulars	(Unaudited)				(Audited)
		For the Quarter ended		For the Nine Months ended		For the Year ended
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.3.2008
1.	Net Sales/Income from Operation	815	1121	6261	7583	9130
2.	Other Operating Income	6	-	233	28	47
3.	Total Income	821	1121	6494	7611	9177
4.	Expenditure					
	a) (Increase)/Decrease in stock in trade	37	689	795	1631	744
	b) Consumption of raw materials	-	-	-	-	-
	c) Purchase of traded goods	765	431	5427	5722	8154
	d) Employees cost	16	11	53	33	61
	e) Depreciation	-	-	-	-	1
	f) Other expenditure	10	5	63	32	60
	g) Total	828	1136	6338	7418	9020
5.	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items	(7)	(15)	156	193	157
6.	Other Income	1	-	19	-	(6)
7.	Profit/(Loss) before Interest & Exceptional Items	(6)	(15)	175	193	151
8.	Interest (Net)	-	-	-	-	-
9.	Profit/(Loss) after Interest but before Exceptional items	(6)	(15)	175	193	151
10.	Exceptional items	-	-	-	-	-
11.	Profit/(Loss) from Ordinary Activities before Exchange Rate Difference and Tax	(6)	(15)	175	193	151
12.	Exchange Rate Expense/(Income)	18	(28)	229	(202)	(189)
13.	Profit/(Loss) from Ordinary Activities before Tax	(24)	13	(54)	395	340
14.	Tax expense					
	a) Provision for Taxation	-	5	-	135	119
	b) Deferred Tax Provision/(Credit)	(8)	-	(18)	-	-
15.	Net Profit/(Loss) from Ordinary Activities after Tax	(16)	8	(36)	260	221

16.	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-
17.	Net Profit/(Loss) for the period/year	(16)	8	(36)	260	221
18.	Paid-up Equity Share Capital	183	183	183	183	183
	Face Value of Share: Re. 1					
19.	Reserves excluding Revaluation Reserve					87
20.	Earning Per Share (EPS) in Rs.					
	a) Basic and Diluted EPS before Extraordinary items	@ (0.09)	@ 0.04	@ (0.20)	@ 1.42	1.20
	b) Basic and Diluted EPS after Extraordinary items	@ (0.09)	@ 0.04	@ (0.20)	@ 1.42	1.20
21.	Public shareholding					
	- Number of shares	9068169	9067969	9068169	9067969	9068169
	- Percentage of shareholding	49.45	49.45	49.45	49.45	49.45

Provision for Taxation

includes Fringe Benefit Tax

@ For the period only and not annualised.

NOTES:

The above results were reviewed by the Audit Committee and taken on record by the Board of

1. Directors at the meetings held on 27th January 2009.
2. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December 2008.
3. The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
4. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st December 2008:

Opening balance	Additions	Disposals	Closing balance
nil	3	3	nil

5. Previous period's figures are regrouped wherever necessary.

Mumbai
Dated 27th
January 2009.

M.B.PAREKH
Managing Director